

Message Text

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PAGE 01 STATE 135092
ORIGIN EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-10
L-03 NSAE-00 NSC-05 PA-01 SP-02 SS-15 ICA-11
EB-08 AID-05 TRSE-00 OMB-01 /080 R

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EUR/SE:EMARCOTT
EUR/WE:AHUGHES/KSMITH
EUR/NE:DDONCHI

-----006112 272315Z /66/14

R 262112Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY BONN
INFO AMEMBASSY VIENNA
AMEMBASSY STOCKHOLM
AMEMBASSY MADRID
AMEMBASSY LISBON
AMEMBASSY ANKARA

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CORRECTED COPY (PARA 2 LINE 3 OMITTED)

E.O. 11652: N/A

TAGS: ECIN, EGEN, PFOR, GW

SUBJECT: SPD PROPOSED MARSHALL PLAN FOR EUROPE

REF: BONN 7712

1. A NUMBER OF RECENT SPD VISITORS TO WASHINGTON, INCLUDING
HORST EHMKE, BRUNO FRIEDRICH AND KARSTEN VOIGT, HAVE MEN-
TIONED AN SPD PROPOSAL FOR A "MARSHALL PLAN FOR EUROPE."

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WHILE DETAILS ARE SKETCHY, IT APPEARS TO BE AN SPD-GENERATED
IDEA WHICH WOULD HAVE PRIVATE BANKS -- BACKED BY GOVERNMENT
GUARANTEES -- FINANCE A MASSIVE AID PROGRAM FOR PORTUGAL,
SPAIN AND TURKEY. THERE IS NO INDICATION THAT SCHMIDT HAS
SPECIFICALLY ENDORSED SUCH A PLAN.

2. THE GENERAL IDEA OF "MARSHALL PLAN FOR DEVELOPING COUN-

TRIES" WAS FLOATED SEVERAL YEARS AGO BY AUSTRIAN CHANCELLOR KREISKY.

3. ALTHOUGH THE PROPOSAL IS STILL BEING DISCUSSED IN SPD CIRCLES, THERE IS WASHINGTON INTEREST IN MORE DETAILS AND HOW SERIOUS AND IDEA IT IS. WE UNDERSTAND GERMAN SPD HAS DISCUSSED IT WITH AUSTRIAN FINANCE MINISTER ANDROSCH, SWEDISH SOCIALISTS, AND WITH EC COMMISSIONER HAFERKAMP. DEPARTMENT BELIEVES THAT THE SPD CONVENTION IN 1977 APPROVED A PAPER DEALING WITH THE SUBJECT. IF SO, EMBASSY SHOULD OBTAIN A COPY AND FORWARD TO EUR/CE. ANY INFORMATION EMBASSY CAN ADD WOULD ALSO BE WELCOME. VANCE

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Message Attributes

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